

**BIRMINGHAM FOOD COUNCIL
COMMUNITY INTEREST COMPANY**

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 March 2016**

**BIRMINGHAM FOOD COUNCIL
COMMUNITY INTEREST COMPANY**

**Contents of the Financial Statements
for the year ended 31 March 2016**

	Page
Company Information	1
Report of the Directors	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	7
Detailed Income and Expenditure Account	8

**BIRMINGHAM FOOD COUNCIL
COMMUNITY INTEREST COMPANY**

**Company Information
for the year ended 31 March 2016**

DIRECTORS:

Ms C Cooper
Professor J V Parle
Ms C A Hutton
Mrs A S Plant
Dr C H Wolhuter
Dr J D Middleton
H A J Clark

REGISTERED OFFICE:

Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

REGISTERED NUMBER:

08931789 (England and Wales)

ACCOUNTANTS:

W H Parker Chartered Accountants
Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

**BIRMINGHAM FOOD COUNCIL
COMMUNITY INTEREST COMPANY**

**Report of the Directors
for the year ended 31 March 2016**

The directors present their report with the financial statements of the company for the year ended 31 March 2016.

PRINCIPAL ACTIVITY

The Birmingham Food Council has established and will oversee and report on the coordination of actions to deliver the Birmingham Food Charter which aims to improve the health of the citizens, the city economy and environment in a sustainable manner.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2015 to the date of this report.

Ms C Cooper
Professor J V Parle
Ms C A Hutton
Mrs A S Plant
Dr C H Wolhuter
Dr J D Middleton

Other changes in directors holding office are as follows:

H A J Clark - appointed 3 June 2015

TAXATION

The company has no trading income and is therefore not liable to corporation tax on any surplus.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Ms C Cooper - Director

16 June 2016

**BIRMINGHAM FOOD COUNCIL
COMMUNITY INTEREST COMPANY**

**Income and Expenditure Account
for the year ended 31 March 2016**

	Notes	Year Ended 31.3.16 £	Period 10.3.14 to 31.3.15 £
TURNOVER		34,538	29,723
Activities		<u>9,674</u>	<u>3,180</u>
GROSS SURPLUS		24,864	26,543
Expenditure		<u>24,864</u>	<u>26,543</u>
OPERATING SURPLUS	2	-	-
Interest receivable and similar income		<u>653</u>	-
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		653	-
Tax on surplus on ordinary activities	3	<u>131</u>	-
SURPLUS FOR THE FINANCIAL YEAR		<u><u>522</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

BIRMINGHAM FOOD COUNCIL
COMMUNITY INTEREST COMPANY (REGISTERED NUMBER: 08931789)

Balance Sheet
31 March 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	4	-	71,417
Cash at bank		<u>43,829</u>	<u>9,970</u>
		43,829	81,387
CREDITORS			
Amounts falling due within one year	5	<u>43,307</u>	<u>81,387</u>
NET CURRENT ASSETS		<u>522</u>	-
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>522</u>	-
RESERVES			
Income and expenditure account	6	<u>522</u>	-
		<u>522</u>	-

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 16 June 2016 and were signed on its behalf by:

Ms C Cooper - Director

Ms C A Hutton - Director

The notes form part of these financial statements

**BIRMINGHAM FOOD COUNCIL
COMMUNITY INTEREST COMPANY**

**Notes to the Financial Statements
for the year ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents grants receivable from other institutions and organisations. Grants relating to specific projects are credited to the profit and loss account to the extent that the project has been completed at the balance sheet date.

2. OPERATING SURPLUS

The operating surplus is stated after charging:

	Year Ended 31.3.16 £	Period 10.3.14 to 31.3.15 £
Formation costs	<u>-</u>	<u>2,167</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the surplus on ordinary activities for the year was as follows:

	Year Ended 31.3.16 £	Period 10.3.14 to 31.3.15 £
Current tax:		
UK corporation tax	<u>131</u>	<u>-</u>
Tax on surplus on ordinary activities	<u>131</u>	<u>-</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	<u>-</u>	<u>71,417</u>

**BIRMINGHAM FOOD COUNCIL
COMMUNITY INTEREST COMPANY**

**Notes to the Financial Statements - continued
for the year ended 31 March 2016**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	-	7,425
Taxation and social security	131	-
Other creditors	<u>43,176</u>	<u>73,962</u>
	<u>43,307</u>	<u>81,387</u>

6. RESERVES

	Income and expenditure account £
Surplus for the year	<u>522</u>
At 31 March 2016	<u>522</u>

Funding for the CIC has been derived from grants received from the Barrow Cadbury Trust and Birmingham City Council under the Grant Aid Scheme. Within the financial year to 31 March 2016 the grant income recognised from Barrow Cadbury Trust was £6,000. Following delivery of the project relating to the Barrow Cadbury Trust grant of the food poverty work shop in May 2015, all of the grant has been recognised and set against the costs defrayed on the project. The CIC also recognised income from Birmingham City Council of £35,000 in the year, against which costs were defrayed within the period of £28,538. As the project to which this income relates to is ongoing, £6,462 of the income recognised in the year has been deferred to match against costs arising subsequent to the year end. At the balance sheet date the cumulative total of deferred revenues was £11,739.

7. RELATED PARTY DISCLOSURES

Ms C Cooper
Director

During the year the company paid £6,000 to Ms C Cooper for consultancy services provided.

8. LIABILITY OF MEMBERS AND ASSET LOCK

The liability of each member of the company is limited to £1.

The company is not generally permitted to use its profits or transfer any of its assets other than for full consideration or for the benefit of the community.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Birmingham Food Council
Community Interest Company**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Birmingham Food Council Community Interest Company for the year ended 31 March 2016 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Birmingham Food Council Community Interest Company, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Birmingham Food Council Community Interest Company and state those matters that we have agreed to state to the Board of Directors of Birmingham Food Council Community Interest Company, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Birmingham Food Council Community Interest Company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Birmingham Food Council Community Interest Company. You consider that Birmingham Food Council Community Interest Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Birmingham Food Council Community Interest Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

W H Parker Chartered Accountants

Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

16 June 2016

**BIRMINGHAM FOOD COUNCIL
COMMUNITY INTEREST COMPANY**

**Detailed Income and Expenditure Account
for the year ended 31 March 2016**

	Year Ended 31.3.16		Period 10.3.14 to 31.3.15	
	£	£	£	£
Turnover				
Grants		34,538		29,723
Activities				
Food poverty, food insecurity	7,674		-	
Food safety and integrity	500		680	
Urban food growing	500		1,000	
Food and the city economy	<u>1,000</u>		<u>1,500</u>	
		<u>9,674</u>		<u>3,180</u>
GROSS SURPLUS		24,864		26,543
Other income				
Deposit account interest		<u>653</u>		-
		25,517		26,543
Expenditure				
Travel and other expenses	2,416		700	
Equipment and materials	408		22	
Logo	-		700	
Website design and updating	720		2,900	
Print costs	322		176	
PR and communications	355		2,600	
Technical support	184		93	
AGM & annual report costs	1,223		-	
Executive support	11,500		10,000	
Accountancy	1,702		1,185	
Consultancy services	6,000		6,000	
Formation costs	-		2,167	
Bank charges	<u>34</u>		-	
		<u>24,864</u>		<u>26,543</u>
NET SURPLUS		<u><u>653</u></u>		<u><u>-</u></u>