

**BIRMINGHAM FOOD COUNCIL
COMMUNITY INTEREST COMPANY**

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 March 2017**

**BIRMINGHAM FOOD COUNCIL
COMMUNITY INTEREST COMPANY**

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for the year ended 31 March 2017**

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**BIRMINGHAM FOOD COUNCIL
COMMUNITY INTEREST COMPANY**

**Company Information
for the year ended 31 March 2017**

DIRECTORS:

Ms C Cooper
Professor J V Parle
Ms C A Hutton
Mrs A S Plant
Dr C H Wolhuter
H A J Clark
J Miller
M A Laurie

REGISTERED OFFICE:

Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

REGISTERED NUMBER:

08931789 (England and Wales)

ACCOUNTANTS:

W H Parker Chartered Accountants
Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

**BIRMINGHAM FOOD COUNCIL
COMMUNITY INTEREST COMPANY**

**Report of the Directors
for the year ended 31 March 2017**

The directors present their report with the financial statements of the company for the year ended 31 March 2017.

PRINCIPAL ACTIVITY

The Birmingham Food Council has established and will oversee and report on the coordination of actions to deliver the Birmingham Food Charter which aims to improve the health of the citizens, the city economy and environment in a sustainable manner.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2016 to the date of this report.

Ms C Cooper
Professor J V Parle
Ms C A Hutton
Mrs A S Plant
Dr C H Wolhuter
H A J Clark
M A Laurie

Other changes in directors holding office are as follows:

Dr J D Middleton - resigned 1 March 2017
J Miller - appointed 1 March 2017

TAXATION

The company has no trading income and is therefore not liable to corporation tax on any surplus.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Ms C Cooper - Director

6 September 2017

**BIRMINGHAM FOOD COUNCIL
COMMUNITY INTEREST COMPANY**

Income and Expenditure Account

for the year ended 31 March 2017

	Notes	2017 £	2016 £
TURNOVER		27,119	34,538
Activities		<u>500</u>	<u>9,674</u>
GROSS SURPLUS		26,619	24,864
Expenditure		<u>26,619</u>	<u>24,864</u>
OPERATING SURPLUS		-	-
Interest receivable and similar income		<u>611</u>	<u>653</u>
SURPLUS BEFORE TAXATION		611	653
Tax on surplus		<u>122</u>	<u>131</u>
SURPLUS FOR THE FINANCIAL YEAR		<u><u>489</u></u>	<u><u>522</u></u>

The notes form part of these financial statements

BIRMINGHAM FOOD COUNCIL
COMMUNITY INTEREST COMPANY (REGISTERED NUMBER: 08931789)

Statement of Financial Position
31 March 2017

		2017	2016
	Notes	£	£
CURRENT ASSETS			
Cash at bank		52,191	43,829
CREDITORS			
Amounts falling due within one year	3	<u>51,180</u>	<u>43,307</u>
NET CURRENT ASSETS		<u>1,011</u>	<u>522</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,011</u></u>	<u><u>522</u></u>
RESERVES			
Income and expenditure account		<u>1,011</u>	<u>522</u>
		<u><u>1,011</u></u>	<u><u>522</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 September 2017 and were signed on its behalf by:

Ms C Cooper - Director

Ms C A Hutton - Director

The notes form part of these financial statements

**BIRMINGHAM FOOD COUNCIL
COMMUNITY INTEREST COMPANY**

**Notes to the Financial Statements
for the year ended 31 March 2017**

1. STATUTORY INFORMATION

Birmingham Food Council Community Interest Company is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents grants receivable principally from Birmingham City Council, under the Grant Aid Scheme and from other institutions and organisations. Grants relating to specific projects are credited to the profit and loss account to the extent that the project has been completed at the balance sheet date, with any ongoing surplus funds being held as accrued income in other creditors to match against future project defrayment.

Government grants

The company receives revenue based grants from Birmingham City Council under the Grant Aid Scheme in order to enable it to carry out the aims of the Birmingham Food Charter. These grants are released to the profit and loss account to match expenditure incurred within the reporting period, with any surplus carried forward in other creditors to match against future costs relating to the ongoing delivery of the Birmingham Food Charter project.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income and Expenditure Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**BIRMINGHAM FOOD COUNCIL
COMMUNITY INTEREST COMPANY**

**Notes to the Financial Statements - continued
for the year ended 31 March 2017**

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	1	-
Taxation and social security	122	131
Other creditors	<u>51,057</u>	<u>43,176</u>
	<u>51,180</u>	<u>43,307</u>

4. LIABILITY OF MEMBERS AND ASSET LOCK

The liability of each member of the company is limited to £1.

The company is not generally permitted to use its profits or transfer any of its assets other than for full consideration or for the benefit of the community.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Birmingham Food Council
Community Interest Company**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Birmingham Food Council Community Interest Company for the year ended 31 March 2017 which comprise the Income and Expenditure Account, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Birmingham Food Council Community Interest Company, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Birmingham Food Council Community Interest Company and state those matters that we have agreed to state to the Board of Directors of Birmingham Food Council Community Interest Company, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Birmingham Food Council Community Interest Company Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Birmingham Food Council Community Interest Company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Birmingham Food Council Community Interest Company. You consider that Birmingham Food Council Community Interest Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Birmingham Food Council Community Interest Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

W H Parker Chartered Accountants

Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

6 September 2017

**BIRMINGHAM FOOD COUNCIL
COMMUNITY INTEREST COMPANY**

**Detailed Income and Expenditure Account
for the year ended 31 March 2017**

	2017		2016	
	£	£	£	£
Turnover				
Grants		27,119		34,538
Activities				
Food poverty, food insecurity	-		7,674	
Food safety and integrity	500		500	
Urban food growing	-		500	
Food and the city economy	-		1,000	
		<u>500</u>		<u>9,674</u>
GROSS SURPLUS		26,619		24,864
Other income				
Deposit account interest		<u>611</u>		<u>653</u>
		27,230		25,517
Expenditure				
Travel and other expenses	2,666		2,416	
Equipment and materials	148		408	
Website design and updating	-		720	
Print costs	596		322	
PR and communications	884		355	
Technical support	588		184	
AGM & annual report costs	1,270		1,223	
Executive support	4,650		11,500	
Accountancy	1,450		1,702	
Consultancy services	14,300		6,000	
Bank charges	67		34	
		<u>26,619</u>		<u>24,864</u>
NET SURPLUS		<u><u>611</u></u>		<u><u>653</u></u>